

Practice Areas

Physical Damages

Matson, Driscoll & Damico has the experienced professionals to help clients accurately assess claimed physical damages for every sort of disaster from first-party claims for the destruction of a refinery, to a third-party liability claim at a resort hotel. MD&D will:

- Establish and conduct proper audit protocols
- Manage and ensure proper documentation flow
- Interface with other consultants when necessary
- Categorize, control and sort all costs for more accurate assessment
- Provide periodic status reports
- Assist in expediting the settlement phase of the claim to lessen overall costs

When unexpected disasters occur resulting in physical damages, arriving at a fair and equitable settlement can be a complex and time consuming exercise – sometimes with millions of dollars at stake. The professional forensic accountants at MD&D have more than 75 years of experience in helping assess small, as well as large, complex losses including damages to multiple high-rise buildings and factories with complex machinery and equipment that can take months to repair, replace or reconstruct.

MD&D's team of experts are experienced in obtaining a thorough understanding of the insured's business, its operations and accounting systems, as well as pertinent construction contracts, critical path items and mitigation strategies.

Where necessary, MD&D will provide on-site forensic accountants who will closely track the reconstruction efforts, verify contractor head counts, and monitor the flow of essential documents for improved control and efficiency. Due to MD&D's on-site presence and its daily observations and weekly reports, it will also be able to work with other consultants, and alert adjusters to key reconstruction milestones as well as report on problems or hold-ups that require immediate attention.



This commitment, as well as MD&D's willingness to ask the tough questions, helps all parties reconcile any differences between actual and covered expenditures. Early presence and participation by MD&D's forensic accountants may also help avoid unpleasant surprises and facilitate an early resolution to the claim.

By taking this early, hands-on approach to property damage claims, and working with adjusters, contractors, engineers and other specialized consultants during the restoration project, MD&D professionals can help define expectations, become an effective conduit for communications, and facilitate the resolution process.

When the need arises to establish an accurate physical damage assessment, call the professionals at MD&D.



Across Canada and around the world

www.mddcda.com

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